



FINANCE COMMITTEE	Met at Marshalswick Community Centre on Monday 30 th October 2023 at 7.30pm
PRESENT:	Councillors John Hale (Chair), Luke Sieger, Julie Oakley, Jenny Roberts, James Lambert
OFFICERS:	Simon Thwaites, Parish Clerk, Emma Hostler, Deputy Parish Clerk
ABSENT:	-
IN ATTENDANCE:	-

735 Apologies

Councillor Graham Leonard

736 Disclosures of Interest and Dispensations

There was none.

737 Minutes of the Meeting held on 25th September 2023

The minutes of the meeting held on the 25th September 2023, having been previously circulated, were reviewed. It was unanimously:

Resolved

That the minutes be approved and signed by the Chair.

738 Election of Vice Chair

Councillor Lambert was nominated by Councillor Hale. The nomination was seconded by Councillor Roberts before members unanimously;

Resolved

To elect Councillor Lambert as Vice Chair for the coming year.

739 2023/24 Budgetary Control and 2024/25 Draft Budget

The Clerk took members through Appendix 1, circulated with the agenda. The 2023/24 budgetary position was noted as an early projection. Members then reviewed the 2024/25 draft budget. Questions were asked and responded to. A formal endorsement of the draft budget was deferred until the proposed funding had been approved (see item 741). The Chair asked for it to be minuted that, whilst there was a budget of £30,000 allocated to enhancement of the Jersey Farm Adventure Playground, the funds were in fact unallocated and able to be used anywhere within the parish.

740 5 Year Model

Members reviewed a five-year model circulated with the agenda, demonstrating how future expenditure, income, use of reserves and precept were likely to impact earmarked and general reserve balances.

741 2024/25 Draft Reserves, Precept and Funding Requirement

A table showing reserves at the start of this financial year, projected reserves at the end of this financial year and assumed reserves at the end of the 2024/25 was discussed. The table included alternative precept increases, each with the level of reserves required to fund the draft budget if

used. Based on this, a 6% increase on last year's precept and also the draft 2024/25 budget were approved for recommendation to Full Council on December 13th 2023.

742 Councillor Training

Following discussion, it was unanimously;

Resolved

To fund chainsaw training for Councillor Twidell through LANTRA in the sum of £695.

743 Petty Cash

Following discussion, it was unanimously;

Resolved

To increase the petty cash float from £160 to £250 per month. This amendment requires the figure in the Financial Regulations, 6.21 to be updated.

744 Matters of Note

- The Hiring of the two community centres continues to be buoyant. The Centres Manager will report to Full Council with further details at the November meeting.
- An insurance claim with a value of £850 has been successfully made in respect of damage to the skate ramp. A contractor has been appointed.
- The 2023/24 salary award has not yet been agreed between unions and the National Joint Council for Local Government Services.

745 Items for Inclusion on the Next Agenda

- There was none.

Date of Next Meeting – Monday 12th February 2024 at 7.30pm, Marshalswick Community Centre.

The meeting closed at 8.44 pm.

Chair **Date**