

SANDRIDGE PARISH COUNCIL

COUNCIL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Chair	Cllr G. Leonard
Councillors	Cllr L. Bolton Cllr P. Cann Cllr G. R. Churchard Cllr J. Churchard Cllr J. Foster Cllr J. Hale Cllr N. Harris Cllr J. Hegerty Cllr J. Maskell Cllr J. Newton-Davies Cllr J. Reid Cllr J. Roberts Cllr S. Vosper
Clerk to the Council	Mr Simon Thwaites
Responsible Financial Officer	Mr Simon Thwaites
Auditors	PKF Littlejohn LLP SBA Team 1 Westferry Circus Canary Wharf London E14 4HD
Internal Auditors	IAC Audit & Consultancy Ltd

SANDRIDGE PARISH COUNCIL

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
INCOME			
Precept (Council Tax)		290,910	284,509
Government Grant			
Interest and Investment Income	1	2,866	381
Recreation Grounds		6,953	9,443
Grants and Donations		2,500	1,900
Disposal of lawnmower		2,176	
Jersey Farm Community Centre		31,189	18,183
Marshalswick Community Centre		24,760	33,534
		<u>361,355</u>	<u>347,949</u>
EXPENDITURE			
Administration		154,817	149,281
S137 Expenditure	3	11,180	8,444
Capital Expenditure	6	6,871	2,730
Operational Expenditure			
Parks and Open Spaces		88,588	88,086
Jersey Farm Woodland Park		19,208	5,567
Bus Service			
Community Centres		62,196	66,171
		<u>342,861</u>	<u>320,280</u>
General Fund			
Balance at 1 April 2022		212,892	166,323
Add: Total Income		361,355	347,949
		<u>574,247</u>	<u>514,272</u>
Deduct: Total Expenditure		342,861	320,280
		<u>231,386</u>	<u>193,992</u>
Transfer from/(to) Earmarked Reserves	10	(53,100)	18,900
		<u>178,286</u>	<u>212,892</u>

The notes on pages 7 to 10 form part of these accounts

SANDRIDGE PARISH COUNCIL

**FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Notes	£	2023 £	£	2022 £
Current assets					
Debtors	8	21,523		12,919	
Cash at bank and in hand		<u>295,292</u>		<u>293,402</u>	
		316,816		306,321	
Creditors					
Amounts falling due within one year	9	<u>(30,780)</u>		<u>(38,779)</u>	
Net Current Assets			<u>286,036</u>		<u>267,542</u>
Reserves					
Earmarked Reserves	10		107,750		54,650
General Reserve			<u>178,286</u>		<u>212,892</u>
Total reserves			<u>286,036</u>		<u>267,542</u>

The notes on pages 7 to 10 form part of these accounts.

SANDRIDGE PARISH COUNCIL

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2023

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statements of accounts.

Fixed Assets

All expenditure on the acquisition, creation or enhancements of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA.

The year end values are stated on the following basis:

- operational land and buildings and vehicles and equipment are reported in notes to the accounts at purchase cost or prior year values where actual cost is unknown.
- certain community assets are the subject of restrictive covenants as to their; use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's budget.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 10.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged to the council's accounts in respect of employees are equal to the contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2024 and any change in contribution rates as a result of that valuation will take effect from 1st April 2024.

SANDRIDGE PARISH COUNCIL

NOTES TO THE SUPPORTING STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Interest and Investment Income

	2023	2022
	£	£
Interest Income	<u>2,866</u>	<u>381</u>

2 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. During the year no such expenditure was incurred.

3 S.137 Expenditure and grants

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £8.82 (year ended 31 March 2022 - £8.41) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2023	2022
	£	£
The maximum amount allowable under S137	<u>81,250</u>	<u>75,640</u>
Expenditure was incurred for the following purposes:		
Abbey Fliers Junior Netball Club	GPC	3,000
Carpet Bowls storage unit	GPC	686
The Royal British Legion	GPC	50
Jersey Farm Day Centre	GPC	1,800
St Leonards Flower Festival	GPC 100	80
St Leonards Cemetery	GPC 2,500	
Sandridge Cricket Club	GPC	1,150
Sandridge JMI School Charity	GPC	500
Sandridge Cemetery Water Supply	GPC 80	79
Sandridge Rovers Junior FC	GPC	1,100
St Mary's Holiday's at Home	GPC 1,000	
Sandridge 10k	GPC 500	
St John Fisher library/learning	GPC 5,000	
30th St Albans Guides	GPC 1,000	
Sustainable S Albans	GPC 1,000	
	<u>11,180</u>	<u>8,444</u>

SANDRIDGE PARISH COUNCIL

**NOTES TO THE SUPPORTING STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing/ Non repairing
Sandridge Cricket Club	Cricket Pitch	1,956	N/A
Sandridge Rovers Football Club	Football Pitch	851	N/A
SYSCA	Spencer Hall - ground rent	25	N/A

Council as tenant

Landlord	Property	Rent p.a.	Repairing/ Non repairing
St Albans District Council	Jersey Farm Woodland Park	100	Repairing

5 Pensions

For the year of account the council's contributions equal 22.15% of employees' pensionable pay.

Approved by: Hymans Robertson
(Actuaries to the Pensions Fund)

6 Fixed Assets - Additions and Disposals

	2023 £ Cost	2022 £ Cost
During the year the following assets were purchased		
Operational Land and Buildings	-	-
Vehicles and Equipment	6,871	2,730
Infrastructure Assets	-	-
Community Assets	-	-
	<u>6,871</u>	<u>2,730</u>

During the year the following assets were disposed of

	2023 £	2022 £
Operational Land and Buildings	-	-
Vehicles and Equipment	5,545	-
Infrastructure Assets	-	-
Community Assets	-	-
	<u>5,545</u>	<u>-</u>

SANDRIDGE PARISH COUNCIL

NOTES TO THE SUPPORTING STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Fixed Assets

	2023 £ Value	2022 £ Value
At 31 March the following assets were held		
<u>Freehold Land and Buildings</u>		
Jersey Farm Community Centre (revalued)	644,205	644,205
Marshalswick Community Centre (revalued)	725,807	725,807
	<u>1,370,012</u>	<u>1,370,012</u>
<u>Vehicles and Equipment</u>		
Grounds Maintenance Equipment	7,871	6,545
Office Furniture and Equipment	50,835	50,835
Play Equipment - Jersey Farm	76,496	76,496
Play Equipment - William Bell	71,771	71,771
Play Equipment - Damson Way	39,267	39,267
Play Equipment - Sherwood Avenue	48,600	48,600
Play Equipment - Spencer Meadow	59,236	59,236
Play Equipment - St Leonards	59,541	59,541
Play Equipment - Harness Way	70,381	70,381
Multi-Sports Courts - Spencer Meadow	80,000	80,000
Fitness Equipment - Sherwood Avenue	6,577	6,577
Sports Courts - Sherwood Avenue	15,000	15,000
	<u>585,575</u>	<u>584,249</u>
<u>Infrastructure Assets</u>		
Bus Shelters (2)	11,740	11,740
Seats/Benches/Notice Boards (16)	33,012	33,012
CCTV Lighting	9,381	9,381
Gates and fences	25,315	25,315
	<u>79,448</u>	<u>79,448</u>
<u>Community Assets</u>		
Spencer Meadow Recreation Ground	1	1
Damson Way Open Space	1	1
Harness Way Open Space	1	1
Sherwood Park	1	1
William Bell Open Space	1	1
Chairman's Badge of Office	539	539
	<u>544</u>	<u>544</u>
	<u>2,035,579</u>	<u>2,034,253</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies. In certain instances current insurance values have been used as approximate current replacement cost. During 2022/2023 the council has reviewed the fixed assets held and the above valuations for 2023 reflect the outcome of that exercise.

8 Debtors

	2023 £	2022 £
Prepayments	-	-
VAT Recoverable	21,406	12,248
Other debtors	117	671
	<u>21,523</u>	<u>12,919</u>

SANDRIDGE PARISH COUNCIL

**NOTES TO THE SUPPORTING STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9 Creditors and Accrued Expenses

	2023 £	2022 £
Trade Creditors	14,947	29,541
Accruals	11,804	8,663
Income in Advance	4,028	575
	30,780	38,779

10 Earmarked Reserves

	Balance at 1-Apr-22 £	Contribution to reserve £	Contribution from reserve £	Balance at 31-Mar-23 £
<u>Earmarked Reserves</u>				
Equipment for Parish Office	-			-
CCTV Cameras	-			-
Refurbishment of Play Areas	-			-
Traffic Calming	22,450			22,450
Spencer Meadow	-			-
Elections	2,200	1,100		3,300
Coronation Grant		2,000		2,000
Bike Track		50,000		50,000
Jersey Farm Community Centre	7,500			7,500
Marshalswick Community Centre	22,500			22,500
Total Earmarked Reserves	54,650	53,100	-	107,750

The Earmarked Reserves are credited with amounts set aside from revenue to fund future capital works and initiatives.

11 Capital Commitments

The council had no capital commitments at 31 March 2023 not otherwise provided for in these accounts.